



Mineral Exploration In Our Lauriston Project

Currawong Resources was granted Minerals Exploration Licence EL006656 in July 2019 (application accepted January 2018), covering land between Taradale and Blackwood. We have been conducting exploration activities across this area since our licence was granted, both on private and Crown Land. While we are rigorous in our exploration efforts, we work hard to ensure our work does not compromise the natural conservation qualities of our beautiful local environment, including the Wombat State Forest.

Who are we?

- We are Bendigo-based, operating across regional Victoria since 2014. Currawong Resources is wholly owned by Fosterville South Exploration Limited, listed on the Toronto Stock Exchange.
- We are committed to operating responsibly to safeguard environmental, water and heritage features that are important to our local communities.

What is our aim?

- The Lauriston and Blackwood areas have excellent historical gold production, and we are exploring further for potential underground gold deposits.
- Our exploration efforts work together with a focus on environmental and cultural conservation.

What is an Exploration Licence and who approves it?

- All minerals are owned by the State of Victoria. Exploration licences are issued by the state to allow licensees (such as Currawong Resources) to explore for minerals on specific areas of land for a period of up to five years.
- Mineral exploration is permitted under Victoria's Minerals Resources (Sustainable Development) Act 1990. Earth Resources Regulation (ERR) is the regulator of resources, mining and exploration within the state.

• It is important to note that mining or dredging is NOT permitted under an Exploration Licence.

• The fact is, the majority of exploration projects never proceed to mining.

What is permitted within an Exploration Licence?

- Satellite or ground mapping
- Geophysical surveying
- Taking small, hand samples of surface rocks or soil
- Drilling to obtain samples or rock and mineralisation at depth. The drill rigs used are similar to water bore rigs.
- Early-stage exploration drilling is low impact - it will not have any significant impact on nearby flora or fauna, and we utilise existing tracks in the area.

How is the environment and community protected?

- The local community is an integral part of our exploration effort and Currawong Resources strives to proactively build strong relationships in the community, including the use of local businesses for supplies and compensation for landholders where applicable.
- We work with the community to ensure our exploration activities avoid or minimise impacts on local amenity.
- We utilise and design exploration methods which avoid or minimise any negative environmental impact.
- Rehabilitation must be carried out either progressively or at the end of the exploration program as a condition of every Exploration Licence.
- We work with stakeholders to ensure rehabilitation outcomes meet legislative requirements and community expectations.

What about my property?

- Currawong Resources will always contact any private landholders and ensure informed, written consent is given prior to accessing a property or conducting any exploration work.

Sources

- Introduction to Victoria's Minerals Resources (Sustainable Development) Act 1990. Prepared by the Minerals Council of Australia Victoria and Victorian Farmers Federation (<https://www.vff.org.au/policy/land-management/landaccess/>)
- Code of Practice for Mineral Exploration. Earth Resources Regulations 2014 (<https://earthresources.vic.gov.au/legislation-and-regulations/guidelinesand-codes-of-practice/code-of-practice-for-mineral-exploration>)



Currawong Resources employees collecting shallow soil samples.

If you have any queries about Currawong Resources' exploration activities, please contact community relations on 0429 822 364 or community@currawongres.com.au

If you want to learn more about Minerals Exploration in Victoria, please visit earthresources.vic.gov.au